

CSRC –Budget Notes

After 1 3/4 years of the new structure budgeting has not gotten easier. As transition had taken place and we were getting in a new operating normal COVID-19 started. Budgeting is always a best guess scenario; budgeting in a pandemic is a whole new way of thinking.

Income

The M&S Grant to the regions has been reduced. The reduction for 2021 is 49,000 or 20%.

Investment income is a conservative number.

Expenses

Most expenses are self-explanatory.

Grants are what we used to call M&S Grants or Block grants. I think the grants committee is looking at a smaller number than I budgeted.

I budgeted for a face to face regional meeting next fall but....

SWRC/CSRC Shared Expenses are mainly for travel for staff that is shared between the regions. With travel not happening...

Funds

CSRC has about \$ 900,000 in funds that were transferred from the previous conferences and presbyteries for specific areas of work.

CSRC - Draft Budget 2021

Income

National Grants		
Assessment	325,000	
M&S Grant	240,000	
Salary	<u>99,000</u>	
		664,000
Investment Income		<u>10,000</u>
Total Income		<u>674,000</u>

Expenses

Archives		12,000
Committees		1,000
Executive		5,000
Finance		15,000
Grants		60,000
Legal Fees		5,000
Office Expenses		20,000
Pastoral Relations		15,000
Regional Meeting		80,000
Staff Team		
Cell Phones	3,000	
Continuing Education	5,500	
Salaries	420,000	
Travel	10,000	
Resources	<u>2,500</u>	
		441,000
SWRC/CSRC Shared Expenses		10,000
Youth		<u>10,000</u>
		<u>674,000</u>
Income over Expenses		<u>0</u>